

COTTAGE LAKE BEACH CLUB

HOA MEETING MINUTES - 2024



HOA MEETING 1/20

Jan 20th, 1:06pm Meeting called by Mark Burfiend.

Quorum reached with 12+ households.

Review of 2023 Meeting Minutes.

Donald read aloud.

Mark approved.

Farrah seconded.

BUDGET REVIEW

Directory: Proposed \$500 set aside for printing costs.

Garbage costs went up.

Port-o-potty costs went up.

MAJOR PROJECTS

Cabana shed was finished.

Some costs were covered by maintenance, some capital improvements.

Water costs, we went over a bit.

New signage.

Lots of power-washing.

New basketballs, and containers.

New pickle-ball net.

Ending Balances -

Checking: \$9,861.76

Savings: \$10,004.01

Total: \$19,865.77

Dues will be raised to \$200 for 2024.

Cabana rentals were huge this past year. Reminder that as a non-profit, we can't take "donations" but overages in cabana rentals will remain in "Cabana reservations" line of budget.

Proposed that we add a line item for printing costs.

Proposed that we increase Honey-Bucket to \$4,000 from \$3,500.

We will keep one Honey Bucket throughout the year.

(Cheaper than having them come pick up the unit and return it later.)

Those renting the cabana can pay to have an additional unit dropped off, costs are around \$500.

Capital improvements went over by \$300ish but no proposed changes to budget for projects.

Our secretary of state documents are filed for 2024.

Voted to approve the 2024 budget.

Kurt motioned.

Donald seconded.

All voted approved.

INSURANCE DISCUSSION

The new board is pursuing some increases in coverage. The cost to benefit ratio is an obvious win and worth it as discussed by the 2023 board. Lyndsey has details that will be presented once the new board is formed.

Sponsored events are covered by the board policy.

For non-sponsored events, the household renting the cabana/park will need to start with their own Homeowners policy as first in line for coverage.

Reminder that you don't need to be on the board to help beautify the park.

If there is a special project you'd like to propose, contact the board and a committee can be formed. Project committees do not need to be board members.

PROPOSED PROJECTS

The cabana roof needs replacing.

Kurt Kreager will likely take the lead on this project near the end of spring.

2023 EVENT REVIEW

Easter Egg / park clean up was a great success

Decorating bikes on 4th of July.

Community BBQ (Farrah hosted this year)

Fishing Derby

Unofficial Kids Triathlon

THOSE INTERESTED IN BECOMING MEMBERS AT LARGE:

Trish Hunt

Kara Burfiend

Emily Schmoker
Chris Seethaler
Ori Yosefi

BOARD MEMBERS CONTINUING:

Donald Zimmerman
Jorge Magana
Kurt Kreager
Lyndey Stewart

Question asked about whether households need to also take a one year break after serving for four years on the board. No concerns expressed there. In the future, we can address any issues in the annual meeting.

NEEDED ROLES:

Event Coordinator
Would help oversee all events throughout the year.

Farrah has offered to continue owning:
Bike Decorating
Easter Egg Hunt
Fishing Derby

Jorge and Kara will continue to own:
Community Camp Out

Directory will be updated based on the information that is requested in the dues letter.
Name and address is required, phone and email is optional.
The emails collected will be added to a distribution list.
Potential emergency contact added to the form?

1:55p Mark makes a motion to adjourn.

**New board agreed to meet at Cutshop in Woodinville for the first meeting on Jan 30th at 7p.*